

THE NEW ALBANY COMMUNITY AUTHORITY

Minutes of the May 29, 2020Special Video Conference/Teleconference Meeting of the Board of Trustees

The Board of Trustees (the "Board") of The New Albany Community Authority (the "Authority") held a Special Meeting commencing at 4:30 p.m. on Friday, May 29, 2020. The meeting was held via Webe video conference/teleconference given social distancing requirements related to the COVID-19 pandemic, with that meeting method authorized by Section 12 of Am. Sub. House Bill No. 197 of the 133rd Ohio General Assembly effective on March 27, 2020. Notices of the meeting including the detailed instructions for connecting by video conference/teleconference.

(Copies of the items marked * are attached hereto and made a part of these minutes.)

Ms. Cooke called the meeting to order at 4:36 p.m. and Secretary Theresa Williamson conducted a roll call at Ms. Cooke's request. The following Board members were present for the roll call and the remainder of the meeting and able observe and hear the discussions and deliberations of all the members of the Board and others participating in the meeting as reflected in these minutes:

Ted Adams	(Developer Member)
Brent Bradbury	(Developer Member)
Saundra Cooke	(Citizen Member)
Jana T. Croom	(Citizen Member)
David Martin	(Citizen Member)

Also present were Secretary Theresa Williamson, City of New Albany Director of Finance Bethany Staats, and Assistant Secretary Gregory Stype, Charlotte Smithson and Kevin Stanek (all of Barnes & Thornburg LLP). Developer Member William Ebbing provided prior notice that he would not be attending the meeting.

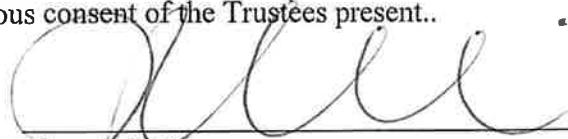
Ms. Cooke asked Mr. Stype to speak to the certificate of public notice. Mr. Stype explained that due to the COVID-19 pandemic, not every public posting location normally used by the Board was open and available for posting the notice. In light of these constraints, Mr. Stype emailed copies of the notice to reporters at the Columbus Dispatch and This Week News. He received confirmation back by email that the notice was received by each. Consistent with these additional steps, Mr. Stype reported that notice of the meeting was posted in the three available public locations and on the Authority's website and that the certificate of posting* was on file showing documents this compliance with the applicable posting requirements of the Authority under the Ohio open meeting laws.

Ms. Cooke then requested the Board consider for approval the minutes from the Board's February 20, 2020 Special and Organizational. There being no discussion, Mr. Martin made a motion to approve the minutes as submitted to the Board and Mr. Bradbury seconded. Upon roll call vote, the motion was approved as follows: Ayes – Adams, Bradbury, Cooke, Croom, and Martin; Nays – None. The motion was declared passed and the minutes of the February 20, 2020 meeting approved.

Ms. Cooke then asked if there were any reports or communications from the Officers of the Board. Neither Ms. Cooke, as Chair, nor Mr. Adams, as Vice Chair, had any reports or communications. Treasurer Bradbury provided an update on the ongoing biannual audit being conducted for the Ohio Auditor of State. Mr. Bradbury reported that there has been limited communication with the audit firm and, as a result, it might not be possible to have the report finalized by late June or early July as is customary. Mr. Stype reminded the Board that it had previously authorized Mr. Bradbury to submit the yearly financials to the Auditor of State and that this information financial information is posted on the Authority's website.

Ms. Cooke then requested the Board consider Resolution No. 2020-1: "Resolution Approving and Authorizing \$2,570,000 of Disbursements from the Economic Development Fund to Pay Costs of Economic Development Projects and Approving Related Thirteenth Amendment to the Forth Supplemental Trust Agreement relating thereto."* Ms. Cooke asked Mr. Stype to speak to the resolution and Mr. Stype explained that it was in response to a request from the City for economic development funding and similar to and consistent with approvals and expenditures made by the Authority in prior years. Ms. Staats was asked to explain the specific requests for expenditures being requested by the City of New Albany. She explained that the expenditures were similar to those requested by the City in prior years and that they represented the minimum amount necessary to attempt to conduct business as close to normal as possible. Ms. Staats stated that \$2 million was being requested to pay incentives to businesses, \$75,000 was being requested to support the local business incubator, \$25,000 was being requested for Rev1 to promote economic development in the City, that only a portion of the normal transportation costs was being requested as result of increased fees from business park members, and that the other expenditures were for economic development legal fees and administration. Ms. Cooke then asked Mr. Stype to speak to Section 2 of the Resolution authorizing an amendment to the Trust Agreement. Mr. Stype explained that this was part of a continuing process of updating the Trust Agreement between the Authority and the Trustee by adding the a list of the specific expenditures approved by the Board each year. Mr. Martin made a motion to approve Resolution No. 2020-01, and Mr. Adams seconded the motion. There being no further discussion, upon roll call vote, the motion was approved as follows: Ayes – Adams, Bradbury, Cooke, Croom, and Martin; Nays – None. The motion was declared passed and Resolution No. 2020-01 approved.

Ms. Cooke then asked whether there was any other business to come before the Board. There being no further business, Mr. Martin made a motion to adjourn, and Mr. Adams seconded the motion and meeting was adjourned by unanimous consent of the Trustees present..



Theresa Williamson, Secretary
The New Albany Community Authority