

THE NEW ALBANY COMMUNITY AUTHORITY

Minutes of the October 23, 2017
Special Meeting of the Board of Trustees

The Board of Trustees (the "Board") of The New Albany Community Authority (the "Authority") held a Special Meeting commencing at 4:00 p.m. on Monday, October 23, 2017, at the Plain Township Fire Station, 9500 Johnstown Road, New Albany, Ohio, pursuant to notice of meeting given by the Secretary pursuant to the Bylaws.

(Copies of the items marked * are attached hereto and made a part of these minutes.)

Chair Sandra Cooke called the meeting to order Secretary Williamson conducted a roll call at the Chair's request. The following Board members were present for the roll call and the remainder of the meeting:

Brent Bradbury	(Developer Member)
Sandra Cooke	(Citizen Member)
Jana T. Croom	(Citizen Member)
David Martin	(Citizen Member)

Also present were New Albany City Manager Joe Stefanov and Finance Director Bethany Staats; and, from Barnes & Thornburg LLP, Greg Stype (Assistant Secretary) and Jonah White. Developer Members William Ebbing and Ted Adams were absent with prior notice.

Ms. Williamson reported that notice of the meeting was posted in the required public locations and that the certificate of posting* was filed in compliance with the Ohio open meeting laws.

The first order of business was the submission for the Board's approval of the minutes of its Special Meeting held September 14, 2017. Mr. Martin moved to approve the minutes of that meeting as submitted, and Ms. Croom seconded the motion. There being no comments or discussion, upon roll call vote, the motion to approve the minutes was approved as follows: Ayes – Bradbury, Cooke, Croom and Martin; Nays – None. The motion was declared passed and the minutes of the September 14, 2017 meeting approved.

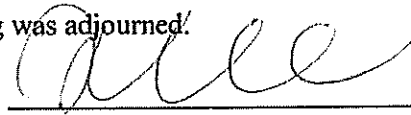
There were no reports or communications to the Board from its officers or others.

Ms. Cooke then requested Board consideration of Resolution No. 2017-4* authorizing, at the request of the City of New Albany, the issuance of not to exceed \$10,000,000 of Multi-Purpose Infrastructure Improvement Bonds to pay costs of road improvements in connection with the Turnstile (Facebook) Project and directing the redemption of the outstanding Series D Bonds. Mr. Stype summarized the provisions of the Resolution, noting that the City of New Albany is requesting the issuance of this additional series of bonds payable from income taxes received from the Business Campus and assigned and allocated to the Authority pursuant to prior agreements with

the City. The bonds will fund time-sensitive public infrastructure in support of the Facebook Project shown on a map distributed by Mr. Bradbury, and funding these projects through the Authority's issuance of these bonds will preserve the City's legal debt capacity for other purposes. A motion to approve the Resolution was made by Mr. Martin and seconded by Mr. Bradbury. Upon roll call vote, the motion was approved as follows: Ayes – Bradbury, Cooke, Croom and Martin; Nays – None. Ms. Cooke declared the motion passed and Resolution No. 2017-4 adopted.

The Board then discussed updating its website and communications of its activities to the community.

There being no further business, the meeting was adjourned.



Theresa Williamson, Secretary
The New Albany Community Authority

CERTIFICATE OF PUBLIC NOTICE

I hereby certify that on October 19, 2017, a copy of the attached notice of the October 23, 2017, Special Meeting of the Board of Trustees of The New Albany Community Authority was posted on bulletin boards in the following offices at the following locations, which bulletin boards are customarily used for given public notices of public meetings:

1. Office of the Plain Township Board of Trustees
39 2nd Street
New Albany, Ohio 43054
2. Office of the Superintendent of the Plain Local School District
55 North High Street
New Albany, Ohio 43054
3. New Albany Village Hall
The Village of New Albany Administrative Office
99 West Main Street, 1st Floor
New Albany, Ohio 43054
4. Plain Township Fire Department
9500 Johnstown Road
New Albany, Ohio 43054
5. New Albany Post Office
102 West Main Street
New Albany, Ohio 43054
6. New Albany Branch of Columbus Metropolitan Library
200 Market Street
New Albany, Ohio 43054

Dated: October 19, 2017



Theresa Williamson, Secretary, Board of Trustees of
The New Albany Community Authority

**PUBLIC NOTICE OF OCTOBER 23, 2017
SPECIAL MEETING
OF THE BOARD OF TRUSTEES OF
THE NEW ALBANY COMMUNITY AUTHORITY**

Notice is hereby given that a special meeting of the Board of Trustees of The New Albany Community Authority will be held on Monday, October 23, 2017, commencing at 4:00 p.m., at the Plain Township Fire Station, 9500 Johnstown Road, New Albany, Ohio 43054.

The purposes of the meeting are to consider:

1. Resolution No. 2017-4 authorizing, at the request of the City of New Albany, the issuance of not to exceed \$10,000,000, principal amount of Multi-Purpose Infrastructure Improvement Bonds to pay costs of road improvements in connection with the Turnstile (Facebook) Project and directing the redemption of the outstanding Series D Bonds.

3. Any other business as may properly come before the Board.

The meeting is open to the public.

Dated: October 19, 2017

/s/ Theresa Williamson
Secretary, Board of Trustees of
The New Albany Community Authority