

THE NEW ALBANY COMMUNITY AUTHORITY

Minutes of the August 23, 2016
Fiscal and Special Meeting of the Board of Trustees

The Board of Trustees (the "Board") of The New Albany Community Authority (the "Authority") held a Fiscal and Special Meeting commencing at 4:30 p.m. on Tuesday, August 23, 2016, at the Plain Township Fire Station, 9500 Johnstown Road, New Albany, Ohio, pursuant to notice of meeting given by the Secretary pursuant to the Bylaws.

(Copies of the items marked * are attached hereto and made a part of these minutes.)

Ms. Cooke called the meeting to order and conducted a roll call. The following Board members were present for the roll call and the remainder of the meeting:

Ted Adams	(Developer Member)
Don Barger Jr.	(Citizen Member)
Brent Bradbury	(Developer Member)
Saundra Cooke	(Citizen Member)
Jana Croom	(Citizen Member)
David J. Martin	(Citizen Member)

Others present were Theresa Williamson (Secretary): for the City of New Albany, Joe Stefanov (City Administrator) and Chad Fuller (Director of Finance); and Greg Stype (Assistant Secretary and Legal Counsel). William Ebbing (Developer Member) was absent with prior notice.

Ms. Cooke confirmed with Ms. Williamson that notice of the meeting was posted in the required public locations and that the certificate of posting* was filed in compliance with the Ohio open meeting laws and the Authority's Bylaws.

Ms. Cooke advised the Board that their first order of business was the submission for the Board's approval of the minutes of its Organizational and Special Meeting held March 4, 2016. There being no discussion, Mr. Martin moved to approve the minutes of that meeting as submitted, and Mr. Bradbury seconded the motion. Upon roll call vote, the motion to approve the minutes was approved as follows: Ayes – Adams, Barger, Bradbury, Cooke, Croom and Martin; Nays – None. The motion was declared passed and the minutes of the Board's March 4, 2016 Organizational and Special Meeting approved.

There were no reports to the Board from the Chairperson or Vice-Chairperson. Mr. Bradbury, as Treasurer, briefly updated the Board on the Authority's receipts through July 31, which were \$3,992,399 to the Infrastructure Fund from the income tax and \$3,694,146 from the Community Development Charge (CDC). Mr. Bradbury noted in connection with the CDC that the average home value in the Authority for 2016 is \$428,000 compared to \$408,000 in 2012. He also noted that the audit of the Authority for 2014-15 had been completed with a clean opinion and no findings. Finally, Mr. Bradbury noted that the full \$8,725,000 authorized by the

Board in March to be spent from the Economic Development Fund had been disbursed to the City.

Ms. Cooke then requested consideration of new motions or resolutions, and presented Resolution No. 2016-3* entitled "Resolution Determining the Community Development Charge for 2016." Mr. Bradbury made a presentation* and recommended the Community Development Charge be decreased to 3.75 mills for the coming year. After discussion, Mr. Adams moved for adoption of Resolution No. 2016-3, and Mr. Barger seconded the motion. Upon roll call vote, the motion was approved as follows: Ayes – Adams, Barger, Bradbury, Cooke, Croom and Martin; Nays - None. Ms. Cooke declared the motion passed and Resolution No. 2016-3 approved.

Ms. Cooke then presented a "Motion authorizing the Authority's Chair and Treasurer to take all actions necessary to procure liability insurance and public official's bonds for the Board of Trustees of the Authority, and approving the payment of not to exceed \$5,500 for the premiums on those bonds and that insurance." There being no discussion, Mr. Martin moved to adopt the Motion, with the second by Ms. Cooke. Upon roll call vote, the motion was approved as follows: Ayes – Adams, Barger, Bradbury, Cooke, Croom and Martin; Nays – None. Ms. Cooke declared the motion passed and the Motion adopted.

Ms. Cooke then presented a "Motion approving the renewal of a contract with Inter-Connect Web Designs for website hosting and design updates for the Authority's website, and authorizing the Authority's Chair and Treasurer to execute, and approving the payment of not to exceed \$1,500 for, that contract." There being no discussion, Mr. Barger moved to adopt the Motion, and Mr. Adams seconded the motion. Upon roll call vote, the motion was approved as follows: Ayes – Adams, Barger, Bradbury, Cooke, Croom and Martin; Nays – None. Ms. Cooke declared the motion passed and the Motion adopted.

There being no other business to come before the Board, Ms. Croom moved to adjourn the meeting, which motion was seconded by Mr. Martin and approved unanimously by the Board, and the meeting adjourned.



Theresa Williamson, Secretary
The New Albany Community Authority