

THE NEW ALBANY COMMUNITY AUTHORITY

Minutes of the September 14, 2017
Organizational and Special Meeting of the Board of Trustees

The Board of Trustees (the "Board") of The New Albany Community Authority (the "Authority") held an Fiscal and Special Meeting commencing at 8:00 a.m. on Thursday, September 14, 2017, at the Plain Township Fire Station, 9500 Johnstown Road, New Albany, Ohio, pursuant to notice of meeting given by the Secretary pursuant to the Bylaws.

(Copies of the items marked * are attached hereto and made a part of these minutes.)

Ms. Cooke called the meeting to order at 8:00 a.m. and Secretary Williamson conducted a roll call at Ms. Cooke's request. The following Board members were present for the roll call and the remainder of the meeting:

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| Brent Bradbury | (Developer Member) |
| Sandra Cooke | (Citizen Member) |
| Jana T. Croom | (Citizen Member) |
| David Martin | (Citizen Member) |

Also present were Board Secretary Theresa Williamson and Assistant Secretary Greg Stype (Barnes & Thornburg LLP); and New Albany City Manager J. Stefanov and Finance Director Bethany Staats. Developer Members Ted Adams and Bill Ebbing were unable to attend the meeting.

Ms. Williamson reported that notice of the meeting was posted in the required public locations and that the certificate of posting* was filed in compliance with the Ohio open meeting laws.

The next order of business was the submission for the Board's approval of the minutes of its Organizational and Special Meeting held July 14, 2017. Mr. Martin moved to approve the minutes of that meeting as submitted, and Ms. Croom seconded the motion. There being no comments or discussion, upon roll call vote, the motion to approve the minutes was approved as follows: Ayes – Bradbury, Cooke, Croom and Martin; Nays – None. The motion was declared passed and the minutes of the July 14, 2017 meeting approved.

There were no reports to the Board from the Chairperson or Vice-Chairperson. Treasurer Bradbury reported that Community Development Charge collections for 2016 (collection year 2017) were \$3,566,366 (compared to \$3,699,867 for 2015), and receipts derived from the City's income tax were \$3,897,722 through August 2017.

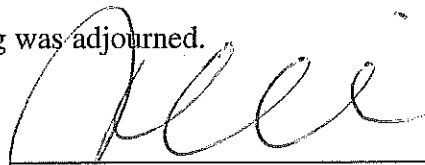
Ms. Cooke then requested Board consideration of Resolution No. 2017-3*, entitled "Resolution Determining the Community Development Charge for 2017." Based on Treasurer Bradbury's analysis and recommendation, the Resolution as presented reflected that the CDC would continue at the rate of 3.75 mills for 2017. Mr. Martin made a motion to adopt Resolution No. 2017-3, and Ms. Croom seconded the motion. After discussion, upon roll call vote, the motion was

approved as follows: Ayes –Bradbury, Cooke, Croom, Martin; Nays – None. Ms. Cooke declared the motion passed and Resolution No. 2017-3 adopted.

The Trustees present then discussed options for updating the Authority's website and improving communication to the public of the Authority's work and contributions to the community.

Mr. Stefanov then made a brief presentation regarding the Facebook project announced in August and that the City would be requesting another issuance of infrastructure bonds by the Authority in the near future to fund road improvements needed in connection with that project. Mr. Stype indicated that this would be another issue by the Authority payable from a share of the municipal incomes taxes collected from the business campus that the Authority receives from the City.

There being no further business, the meeting was adjourned.



Theresa Williamson, Secretary
The New Albany Community Authority