

THE NEW ALBANY COMMUNITY AUTHORITY

Minutes of the March 4, 2016
Organizational and Special Meeting of the Board of Trustees

The Board of Trustees (the "Board") of The New Albany Community Authority (the "Authority") held an Organizational and Special Meeting commencing at 4:30 p.m. on Friday, March 4, 2016, at the Plain Township Fire Station, 9500 Johnstown Road, New Albany, Ohio, pursuant to notice of meeting given by the Secretary pursuant to the Bylaws.

(Copies of the items marked * are attached hereto and made a part of these minutes.)

Ms. Bartley called the meeting to order and conducted a roll call. The following Board members were present for the roll call and the remainder of the meeting:

Trudy Bartley	(Citizen Member)
Brent Bradbury	(Developer Member)
Sandra Cooke	(Citizen Member)
David Martin	(Citizen Member)

Among others present were Board Secretary Theresa Williamson; from the City of New Albany, Chad Fuller (Finance Director); and Greg Stype, Assistant Secretary (Squire Patton Boggs (US) LLP). Don Barger, Citizen Member, and Bill Ebbing, Developer Member, were absent with prior notice, and Developer Member Ted Adams was unavoidably detained and unable to attend at the last minute.

Ms. Williamson reported that notice of the meeting was posted in the required public locations and that the certificate of posting* was filed in compliance with the Ohio open meeting laws.

Ms. Bartley then advised the Board that their first order of business was to elect officers of the Board for 2016, commencing with the Chairperson of the Board. Ms. Bartley made a motion to nominate Ms. Cooke as Chairperson, and Mr. Martin seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes – Bartley, Bradbury, Cooke and Martin; Nays – None. The motion was declared passed and Ms. Cooke elected Chairperson of the Board for 2016.

Nominations were then requested for Vice-Chairperson of the Board. Ms. Cooke made a motion to nominate Mr. Martin, and Mr. Bradbury seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes – Bartley, Bradbury, Cooke and Martin; Nays – None. The motion was declared passed and Mr. Martin elected Vice-Chairperson of the Board for 2016.

Nominations were then requested for Secretary of the Board. Mr. Bradbury made a motion to nominate Ms. Williamson, and Ms. Cooke seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes – Bartley, Bradbury, Cooke and Martin; Nays – None. The motion was declared passed and Ms. Williamson elected Secretary of the Board for 2016.

Nominations were then requested for Assistant Secretary of the Board. Ms. Cooke made a motion to nominate Mr. Stype, and Mr. Martin seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes –Bartley, Bradbury, Cooke and Martin; Nays – None. The motion was declared passed and Mr. Stype elected Assistant Secretary of the Board for 2016.

Nominations were then requested for Treasurer of the Board. Ms. Bartley made a motion to nominate Mr. Bradbury, and Mr. Martin seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes –Bartley, Bradbury, Cooke and Martin; Nays – None. The motion was declared passed and Mr. Bradbury elected Treasurer of the Board for 2016.

The next order of business was the submission for the Board's approval of the minutes of its Fiscal and Special Meeting held August 27, 2015. Mr. Martin moved to approve the minutes of that meeting as submitted, and Mr. Bradbury seconded the motion. Upon roll call vote, the motion to approve the minutes was approved as follows: Ayes –Bartley, Bradbury, Cooke and Martin; Nays – None. The motion was declared passed and the minutes of the August 27, 2015 Meeting approved.

There were no reports to the Board from the Chairperson or Vice-Chairperson. Mr. Bradbury, as Treasurer, reported that for 2015 Community Development Charge receipts totaled \$3,815,890 and Income Tax Fund receipts totaled \$5,628,308.

Ms. Cooke then requested Board consideration of Resolution No. 2016-1*, entitled "A Resolution Approving and Authorizing Disbursements from the Economic Development Fund to Pay Costs of Economic Development Projects and Extending to December 31, 2016 the Date for Repayment by the City of New Albany of Prior Advances from that Fund, and Approving a Related Eighth Amendment to the Fourth Supplemental Trust Agreement relating thereto." Mr. Fuller provided a description* of the eight economic development projects to be supported from disbursements totaling \$8,725,000 from the Economic Development Fund approved in the Resolution, as well as the status of disbursements previously approved by the Board as item (xxxii) and the need to extend the date for repayment of prior advances to December 31, 2016 due to changes in project timing and receipt of grant reimbursements from other sources. The Trustees also asked that language be added items (xxxix) and (xli) providing the the final amounts provided for each of these projects would be reconciled against State funding. Mr. Bradbury also noted that the balance in the Economic Development Fund currently stands at \$3,466,949 and that a transfer would be made from surplus monies in the Bond Retirement Fund in support of the additional disbursements being authorized in Resolution No. 2016-1. In response to questions from Ms. Bartley and Ms. Cooke, Mr. Bradbury also confirmed these disbursements do not adversely affect the School District since they are from the Economic Development Fund. After further discussion, Mr. Martin made a motion to adopt Resolution No. 2016-1, and Ms. Cooke seconded the motion. There being no further discussion, upon roll call vote, the motion was approved as follows: Ayes – Bartley, Bradbury, Cooke and Martin; Nays – None. Ms. Bartley declared the motion passed and Resolution No. 2016-1 adopted.

Ms. Cooke then requested Board consideration of Resolution No. 2016-2*, entitled "A Resolution Approving and Authorizing the Addition and Deletion of Certain Parcels of Property to

and from The New Albany Community Authority.” Mr. Stype explained that, in addition to authorizing the formal addition under the Authority’s Petition of more than 300 acres previously subjected to the Authority’s Declaration, the Resolution also authorizes the deletion of the currently undeveloped Winding Hollow Property from The New Albany Community Authority to allow that property to be included in a separate new community authority to be created in the future. Since it is undeveloped, Community Development Charge receipts from that approximately 245 acres of Winding Hollow Property is less than \$9,200 annually. Ms. Cooke made a motion to adopt Resolution No. 2016-2, and Mr. Martin seconded the motion. There being no further discussion, upon roll call vote, the motion was approved as follows: Ayes –Bartley, Bradbury, Cooke and Martin; Nays – None. Ms. Bartley declared the motion passed and Resolution No. 2016-2 adopted.

Ms. Bartley then indicated she is resigning from the Authority’s Board of Trustees since she is moving from New Albany. The Board members all thanked her for her years of service as both Trustee and as Chair of the Board.

Mr. Bradbury then indicated the next Board meeting would be in August, with the Board members present confirming that a 4:30 p.m. meeting time works best.

There being no further business, the meeting was adjourned.



Theresa Williamson, Secretary
The New Albany Community Authority