

THE NEW ALBANY COMMUNITY AUTHORITY

Minutes of the April 7, 2009
Organizational Meeting of the Board of Trustees

The Board of Trustees (the "Board") of The New Albany Community Authority (the "Authority") held an organizational meeting commencing at 4:30 p.m. on Tuesday, April 7, 2009, at the Plain Township Fire Station, 9500 Johnstown Road, New Albany, Ohio, pursuant to notice of meeting given by the Secretary pursuant to the Bylaws.

(Copies of the items marked * are attached hereto and made a part of these minutes.)

Chairman Morris called the meeting to order and requested that Mr. Stype, as Assistant Secretary, conduct a roll call. The following Board members were present for the roll call and the remainder of the meeting:

Ted Adams	(Developer Member)
Trudy Bartley	(Citizen Member)
Brent Bradbury	(Developer Member)
Saundra Cooke	(Citizen Member)
William Ebbing	(Developer Member)
Keith Morris	(Citizen Member)
Harry Ryan	(Citizen Member)

Among others present were: from the Village of New Albany, Colleen Briscoe (Village Council), Joe Stephanov (Village Administrator), Debbie Mecozzi (Deputy Village Administrator), Jennifer Chrysler (Director of Community Development), Kathryn Meyer (Deputy Director of Community Development), Jamie Nicholson (Director of Finance) and Scott McAfee (Public Information Officer); from Plain Township, Don Shoemaker (Trustee); and Greg Stype, Assistant Secretary (Squire, Sanders & Dempsey L.L.P.).

Mr. Stype confirmed that notice of the meeting posted in public locations and that the certificate of posting* was filed, all in compliance with the open meeting notice requirements of the Authority's Bylaws.

In response to a request for nominations for Chair of the Board for 2009, Mr. Ryan made a motion to nominate Trudy Bartley, and Mr. Ebbing seconded the motion. There being no further nominations, the motion was approved as follows: Ayes -- Adams, Bartley, Bradbury, Cooke, Ebbing, Morris, and Ryan; Nays -- None. Mr. Morris declared the motion passed and Ms. Bartley elected Chair of the Board for 2009.

In response to a request for nominations for Vice Chair of the Board for 2009, Mr. Ebbing made a motion to nominate Ted Adams, and Ms. Cooke seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes -- Adams, Bartley, Bradbury, Cooke, Ebbing, Morris, and Ryan; Nays -- None. Ms. Bartley declared the motion passed and Mr. Adams elected Vice Chair of the Board for 2009.

In response to a request for nominations for Secretary of the Board for 2009, Mr. Morris made a motion to nominate Lisa Dinger, and Mr. Bradbury seconded the motion. There being no

further nominations, upon roll call vote, the motion was approved as follows: Ayes -- Adams, Bartley, Bradbury, Cooke, Ebbing, Morris, and Ryan; Nays -- None. Ms. Bartley declared the motion passed and Ms. Dinger elected Secretary of the Board for 2009.

In response to a request for nominations for Assistant Secretary of the Board for 2009, Mr. Bradbury made a motion to nominate Greg Stype, and Mr. Ryan seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes -- Adams, Bartley, Bradbury, Cooke, Ebbing, Morris, and Ryan; Nays -- None. Ms. Bartley declared the motion passed and Mr. Stype elected Assistant Secretary of the Board for 2009.

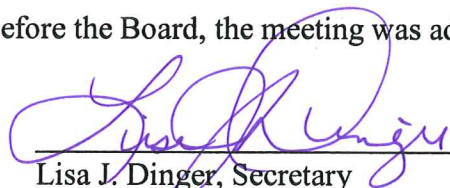
In response to a request for nominations for Treasurer of the Board for 2009, Ms. Cooke made a motion to nominate Mr. Bradbury, and Mr. Adams seconded the motion. There being no further nominations, upon roll call vote, the motion was approved as follows: Ayes -- Adams, Bartley, Bradbury, Cooke, Ebbing, Morris, and Ryan; Nays -- None. Ms. Bartley declared the motion passed and Mr. Bradbury elected Treasurer of the Board for 2009.

Ms. Bartley moved, and the motion was seconded by Mr. Ebbing that the minutes of the Authority's August 26, 2008 meeting be approved. Upon roll call vote, the motion was approved as follows: Ayes -- Adams, Bartley, Bradbury, Cooke, Ebbing, Morris, and Ryan; Nays -- None. Ms. Bartley declared the motion passed and the Authority's August 26, 2008 meeting minutes approved.

There were no reports to the Board from the Chair or Vice Chair. Mr. Bradbury, as Treasurer, reported on 2008 collections of the Community Development Charge, the share of the municipal income tax available to the Authority for payment of debt service on its outstanding Infrastructure Bonds and deposit into the Economic Development Fund, and the renewal of the Key Bank Letter of Credit for those outstanding Infrastructure Bonds.

Ms. Bartley then presented Resolution No. 2009-1*, entitled "A Resolution Approving and Authorizing Disbursements from the Economic Development Fund to Pay Costs of Three Economic Development Projects and Approving a Third Amendment to the Third Supplemental Trust Agreement relating thereto." At Ms. Bartley's request, Jennifer Chrysler then made a presentation* regarding economic development in the Village and the additional projects for which funding would be authorized by Resolution No. 2009-1. An extensive discussion then followed among Mr. Morris and the other Trustees, and Ms. Chrysler and Mr. Stefanov, regarding the details of those additional projects, their locations and how they benefit both the Village and the New Albany/Plain Local School District. Mr. Morris then made a motion that Resolution No. 2009-1 be limited to the funding of to facilities located in the New Albany/Plain Local School District. After further discussion, the motion failed for lack of a second. Mr. Ryan made a motion for adoption of the Resolution No. 2009-1 as presented. There being no further discussion, upon roll call vote, the motion was approved as follows: Ayes -- Adams, Bartley, Bradbury, Cooke, Ebbing, Morris, and Ryan; Nays -- None. Ms. Bartley declared the motion passed and Resolution No. 2009-1 adopted.

There being no further business to come before the Board, the meeting was adjourned.



Lisa J. Dinger, Secretary
The New Albany Community Authority